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## To London Metal Exchange (LME)

**Petition:** Suspending metals trading by Russian-affiliated entities at London Metal Exchange (LME)

On the 24th of February, Russian Federation has started an unjustified and unprovoked war against Ukraine, a sovereign and independent European state. In response to this act of military aggression, US, UK, EU and other countries (including neutral Switzerland) have begun a rigorous and unprecedented sanctions campaign against Russian Federation.

Nevertheless, many Russian oligarchs-controlled companies, that are currently under sanctions, continue their trading activities at LME and even get premiums, as the result of increase in current basic metals price.

We believe that such course of events cannot be allowed. Open trading platforms, provided by LME, allow sanctioned companies to avoid the required pressure and, therefore, contradicts the current narrative of the world community regarding the Russian military aggression in Ukraine.

We are aware that LME has already published its statement with regards to impacts of recent US, UK and EU sanctions, calling listed brands to act accordingly to achieve sanctions compliance (<https://www.lme.com/en/company/legal/russian-sanctions>).

However, we believe that there are concrete actions that LME itself should take to make its own contribution to the world's common effort in stopping full-scale military aggression in Europe, started by Russian Federation.

We call LME to temporarily halt metal trading by all (not only sanctioned) Russian-affiliated entities until Russian Federation stops the war in Ukraine. We urge LME to follow the example ICE.N, Nasdaq Inc, NYSE and LSE who already demonstrated their unequivocal position regarding the war and their determination to help to stop breaches of international law, currently committed by the Russian Federation.

**FEU President**  
**Dmytro Olynyk**



**FMU President**  
**Sergii Bilenkyi**

